

ORDINANCE #090820

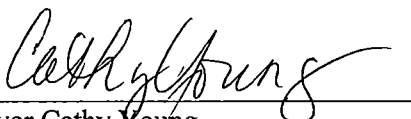
AN ORDINANCE LEVYING AN ANNUAL AD VALOREM TAX FOR THE YEAR 2020, SETTING SPECIFIC TAX RATES, APPLICABLE TO ALL REAL, PERSONAL AND MIXED PROPERTY SITUATED WITHIN THE CITY OF CHILLICOTHE, SETTING DUE DATE AND PROVIDING FOR PENALTIES AND INTEREST ON DELINQUENT TAXES.

This year's tax levy to fund maintenance and operations and expenditures does not exceed last year's maintenance and operations tax levy.

BE IT ORDAINED by the **COUNCIL OF THE CITY OF CHILLICOTHE, HARDEMAN COUNTY, TEXAS:**

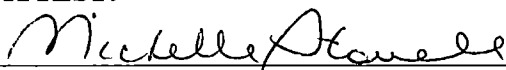
1. That an ad valorem tax rate of \$0.582000 per one-hundred dollars (\$100) cash valuation and assessment ratio on one-hundred percent (100%) of market value, as said values are fixed by the Appraisal Review Board, by and the same is hereby levied for the year 2020 on all real property, personal property, and mixed property located and situated within the confines and boundaries of the City of Chillicothe as of January 1 of this year.
2. That the above specified ad valorem tax rate be distributed as follows:
 - A. \$0.582000/\$100 rate for local maintenance fund.
 - B. \$.000/\$100 rate for debt service, bonded indebtedness, interest and sinking fund
3. Any person failing to pay their taxes on or before January 31 shall be subject to the maximum penalties thereon allowed by law to be collected on delinquent taxes.
4. All delinquent taxes shall bear interest at the highest per annum interest rate allowed by law to be collected on delinquent taxes and shall bear interest from the date of delinquency until paid.

PASSED AND APPROVED AND EFFECTIVE this the 8th day of September, 2020.



Mayor Cathy Young
City of Chillicothe

ATTEST:



Michelle Stovall, City Secretary
City of Chillicothe